

miRunners Racing No 1

ARSN 615 110 711

SUPPLEMENTARY PDS – MIRUNNERS THE EVEREST 2020

This supplementary product disclosure statement dated 7 July 2020 (**Supplementary PDS**) supplements the product disclosure statement issued by Sire Custodians Ltd ABN 45 05 088 371 (**Responsible Entity**) in respect of the Class N Units in the miRunners Racing No 1 dated 19 May 2020 (**PDS**) and is to be read together with the PDS.

This Supplementary PDS amends the PDS by deleting the tables set out in Section 2.4 [at page6] of the PDS and replacing them with the tables set out below.

Estimate of financial return (speculative) to Unit Holders

The following table sets out the anticipated financial return to Unit Holders if the Horse that runs in the Race in the miRunners Slot earns prizemoney. The table is based on total prize money for The Everest 2020 being \$15,000,000, as advised by Racing NSW to miRunners Australia Ltd.

Finish	\$15,000,000	Slot/Horse Owner	Trainer	Jockey	Stable hand
1	6,200,000	5,177,000	620,000	310,000	93,000
2	2,300,000	1,920,500	230,000	115,000	34,500
3	1,400,000	1,169,000	140,000	70,000	21,000
4	1,000,000	835,000	100,000	50,000	15,000
5	750,000	626,250	75,000	37,500	11,250
6	500,000	417,500	50,000	25,000	7,500
7	450,000	375,750	45,000	22,500	6,750
8	450,000	375,750	45,000	22,500	6,750
9	450,000	375,750	45,000	22,500	6,750
10	450,000	375,750	45,000	22,500	6,750
11	450,000	375,750	45,000	22,500	6,750
12	450,000	375,750	45,000	22,500	6,750
Animal Welfare	150,000	-	-	-	-
Total	\$15,000,000	\$12,399,750	\$1,485,000	\$742,500	\$222,750

Based on 50% of net prize money being paid to each of the Slot Holder and Horse Owner

	1 st	2 nd	3 rd	4 th	5 th	6 th	Each of 7 th to 12 th
Slot/Horse Owner	5,117,000	1,920,500	1,169,000	835,000	626,250	417,500	375,750
Assuming 50% is Slot Holder's proportion	2,588,500	960,250	584,500	417,500	313,125	208,750	187,875
Less Scheme expenses payable to or by the Responsible Manager*	14,889*	14,889*	14,889*	14,889*	14,889*	14,889*	14,889*
Sub-total	2,573,611	945,361	569,611	402,611	298,236	193,861	172,986
Estimate of Income per Unit	\$2,573.61	\$945.36	\$569.61	\$402.61	\$298.24	\$193.86	\$172.99

*For further details see Section 9.2. This amount will be the only deduction from the Income, the balance of which will be apportioned and distributed to Unit Holders

In all other respects the PDS remains the same, including:

- (a) the Subscription Price of \$880 per Unit [see Section 2.4, at page 5]; and
- (b) if you are "a retail client" (as defined under the Corporations Act), you will have the right to cool-off at any time prior to the expiration of 14 days after the date upon which you pay the

Subscription Price and receive a Transaction Confirmation Statement [see Section 11.6, at page 21].

Note: As payment of the Subscription Price is required by credit card, this will result in you incurring a merchant fee which will be calculated at the point of sale and shown on your Transaction Confirmation Statement.

The issue of this Supplementary PDS by the Responsible Entity was authorised by Board resolution dated 7 July 2020.

End.